

DONALD R. MORELAND & ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
Ouray Library District
Ouray, Colorado 81423

The accompanying Application for Exemption from Audit of the Ouray Library District as of December 31, 2023 was not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

Donald R. Moreland + Associates, P.C.

Montrose, Colorado
February 21, 2024

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval. Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting. Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

<http://www.lexisnexis.com/hotlopes/Colorado/>

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

Checkout our [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See [new here](#) policy
- Have you included a resolution?
- Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
- Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

For faster processing the web portal is the preferred method for submission

<https://apps.lsg.co.gov/osailg>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

Email: osa.lg@coleg.gov or Phone: 303-669-3000

QUESTIONS?

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year

In that event, AN AUDIT SHALL BE REQUIRED

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Ouray Library District
P.O. Box 625
Ouray, Colorado 81427-0625

For the Year Ended
12/31/23
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Almee Vann
970-325-4616
ouraypl@gmail.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Donald R. Moreland

TITLE

Certified Public Accountant

FIRM NAME (if applicable)

Donald R. Moreland & Associates, P.C.

ADDRESS

1675 Niagara Road, Montrose, Colorado 81401

PHONE

970-249-3424

RELATIONSHIP TO ENTITY

Independent accountant

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Donald R. Moreland

2-21-2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

*Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General Fund*	Fund*	Fund*	Fund*
Assets					
1-1	Cash & Cash Equivalents	\$ 184,735	\$ -	\$ -	\$ -
1-2	Investments	\$ -	\$ -	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 894	\$ -	\$ -	\$ -
1-5	Property Tax Receivable	\$ 158,965	\$ -	\$ -	\$ -
All Other Assets [specify...]		\$ -	\$ -	\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	\$ -
1-7	Certificate of deposit	\$ 200,996	\$ -	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -
1-11	TOTAL ASSETS	\$ 545,590	\$ -	\$ -	\$ -
Deferred Outflows of Resources:					
1-12	[specify...]	\$ -	\$ -	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 545,590	\$ -	\$ -	\$ -
Liabilities					
1-16	Accounts Payable	\$ -	\$ -	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 944	\$ -	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 944	\$ -	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -
1-27	TOTAL LIABILITIES	\$ 944	\$ -	\$ -	\$ -
Deferred Inflows of Resources:					
1-28	Deferred Property Taxes	\$ 158,965	\$ -	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 158,965	\$ -	\$ -	\$ -
Fund Balance					
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -
1-33	Restricted [specify...] Emergency reserves	\$ 4,150	\$ -	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	\$ -
1-36	Unassigned:	\$ 381,531	\$ -	\$ -	\$ -
1-37	(add lines 1-31 through 1-36)	\$ -	\$ -	\$ -	\$ -
	This total should be the same as line 3-33	\$ 385,681	\$ -	\$ -	\$ -
	TOTAL FUND BALANCE	\$ 385,681	\$ -	\$ -	\$ -
Net Position					
	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -	\$ -	\$ -
	Emergency Reserves	\$ -	\$ -	\$ -	\$ -
	Other Designations/Reserves	\$ -	\$ -	\$ -	\$ -
	Restricted	\$ -	\$ -	\$ -	\$ -
	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	\$ -	\$ -
	(add lines 1-31 through 1-36)	\$ -	\$ -	\$ -	\$ -
	This total should be the same as line 3-33	\$ -	\$ -	\$ -	\$ -
	TOTAL NET POSITION	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE					
1-38	(add lines 1-27, 1-30 and 1-37)	\$ -	\$ -	\$ -	\$ -
	This total should be the same as line 1-15	\$ -	\$ -	\$ -	\$ -
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	\$ -	\$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds
		General Fund	Fund	
Tax Revenue				
2-1	Property (include mills levied in Question 16-4)	\$ 109,814	\$ -	\$ -
2-2	Specific Ownership	\$ 11,586	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ 560	\$ -	\$ -
2-5	Interest on taxes	\$ -	\$ -	\$ -
2-6		\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ 121,760	\$ -	\$ -
	TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -
2-11	Conservation Trust Funds (Lutery)	\$ -	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -
2-14	Grants	\$ 5,000	\$ -	\$ -
2-15	Donations	\$ 41,185	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 221	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -
2-18	Interest/Investment Income	\$ 4,030	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -
2-22	All Other (specify...): Miscellaneous	\$ 62	\$ -	\$ -
2-23	Fund raising	\$ 6,826	\$ -	\$ -
2-24	Add lines 2-8 through 2-23	\$ 179,084	\$ -	\$ -
	TOTAL REVENUES			
Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -
2-28	Other (specify...):	\$ -	\$ -	\$ -
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	\$ -
	TOTAL OTHER FINANCING SOURCES			
2-30	Add lines 2-24 and 2-29	\$ 179,084	\$ -	\$ -
	TOTAL REVENUES AND OTHER FINANCING SOURCES			
GRAND TOTALS				
		\$ 179,084	\$ -	\$ 179,084

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S. or contact the OSA Local Government Division at (903) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -

**Subscription Based Information Technology Arrangements

4-5 Does the entity have any authorized, but unissued, debt (Section 29-1-605(2) C.R.S.)? YES NO

If yes: How much? \$ _____

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ _____

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ _____

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased? _____

What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? _____

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances

YEAR-END Total of ALL Checking and Savings accounts	AMOUNT	TOTAL
Certificates of deposit	\$ 184,735	
	\$ 200,996	
TOTAL CASH DEPOSITS		\$ 385,731

Investments (If investment is a mutual fund, please list underlying investments):

Investment	AMOUNT	TOTAL
	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 385,731

Please answer the following question by marking in the appropriate box

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please use this space to provide any explanations or comments:

YES NO

6-1 Does the entity have capitalized assets?
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no,
 MUST explain:

Complete the following Capital & Right-to-Use Assets table for GOVERNMENTAL FUNDS:		Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ 29,853	\$ 6,916	\$ -	\$ 36,769
Machinery and equipment		\$ 42,371	\$ -	\$ -	\$ 42,371
Furniture and fixtures		\$ 40,417	\$ -	\$ -	\$ 40,417
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain): Books		\$ 257,118	\$ 10,988	\$ 6,847	\$ 261,259
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ (315,076)	\$ (17,049)	\$ (6,847)	\$ (325,278)
TOTAL		\$ 54,683	\$ 855	\$ -	\$ 55,538

Complete the following Capital & Right-to-Use Assets table for PROPRIETARY FUNDS:		Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Intangible Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please use this space to provide any explanations or comments:

YES NO

7-1 Does the entity have an "old hire" firefighters' pension plan?
 7-2 Does the entity have a volunteer firefighters' pension plan?
 If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please use this space to provide any explanations or comments:

8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A

8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

If yes, Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 159,640
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please use this space to provide any explanations or comments:

9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(9)(j))? YES NO N/A

Note: An objection to exempt the government from the spending limitations of TABOR does not exempt the government from the 7 percent emergency reserve requirement. All governments should adhere to it they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please use this space to provide any explanations or comments:

10-1 Is this application for a newly formed governmental entity? YES NO N/A

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year? YES NO N/A

If Yes: NEW name

PRIOR name

10-3 Is the entity a metropolitan district? YES NO N/A

10-4 Please indicate what services the entity provides:

Library services

10-5 Does the entity have an agreement with another government to provide services? YES NO N/A

If yes: List the name of the other governmental entity and the services provided:

City of Ouray - IT services

10-6 Does the entity have a certified mill levy? YES NO N/A

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	1.524
Total mills	1.524

NEW 2023: If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

10-7

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	385,731	Unrestricted Fund Baler	381,531	Total Tax Revenue	121,760
Current Liabilities	\$	944	Total Fund Balance	385,681	Revenue Paying Debt Service	
Deferred Inflow	\$	158,985	PY Fund Balance	348,423	Total Revenue	179,084
			Total Revenue	179,084	Total Debt Service Principal	
			Total Expenditures	141,826	Total Debt Service Interest	
					Total Assets	646,560
					Total Liabilities	944
Governmental						
Total Cash & Investments	\$	184,736	Interfund In		Enterprise Funds	
Transfers In	\$		Interfund Out		Net Position	
Transfers Out	\$		Proprietary		- PY Net Position	
Property Tax	\$	109,814	Current Assets		- Government-Wide	
Debt Service Principal	\$		Deferred Outflow		- Total Outstanding Debt	
Total Expenditures	\$	141,826	Current Liabilities		- Authorized but Unissued	
Total Developer Advances	\$		Deferred Inflow		- Year Authorized	
Total Developer Repayments	\$		Cash & Investments			
			Principal Expense			
						01/00/00

PART 12 - GOVERNING BODY APPROVAL

YES NO

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signatures Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required electronic and safeguards are as follows:

- The proponent of this application is responsible for obtaining board signatures that comply with the requirements in Section 26-1-404 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signatories history document created by the electronic signature software. The signatories history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signatories history must also show the individuals' email addresses and IP address.
- Offices of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either:
 - a. include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed member of the local government. Governing members may be audited. Also by signing, the individual member certifies that this application for Exemption from Audit has been prepared, considered and approved in accordance with Section 26-1-404, C.R.S., which states that a governmental agency with revenues and expenditures of \$100,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and in accordance with the additional pages if needed.

MUST Print the names of ALL members of the governing body below.

1	Full Name	Signature	Date
1	Robert Sloufer	<i>[Signature]</i>	3/20/24
2	Kryela Cossitt	<i>[Signature]</i>	3/20/24
3	Mary Whitt	<i>[Signature]</i>	3/20/24
4	Vivian Toan	<i>[Signature]</i>	3/20/24
5	Becky Bellross	<i>[Signature]</i>	3/21/24
6	Aaron Silverman	<i>[Signature]</i>	3/20/24
7	Phyllis Fagrellus	<i>[Signature]</i>	3/20/24

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution ordinance for exemption from audit is provided as an example of the documentation that is required. The wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government whose neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX; and WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX; and WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordered by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government); that those members of the (governing body) have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended _____, 20XX.

ADOPTED THIS ___ day of _____, A.D. 20XX.

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body

Date Term Expires

Signature

(Large diagonal watermark text: "EXAMPLE")

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT
ADDRESS

Ouray Library District
P.O. Box 625
Ouray, Colorado 81427-0625

For the Year Ended
12/31/23
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Almee Vann
970-325-4616
ouraypl@gmail.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:

Donald R. Moreland

TITLE

Certified Public Accountant

FIRM NAME (if applicable)

Donald R. Moreland & Associates, P.C.

ADDRESS

1675 Niagara Road, Montrose, Colorado 81401

PHONE

970-249-3424

RELATIONSHIP TO ENTITY

Independent accountant

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

If Yes, date filed:

APPROVED

by _____
date _____

4838TB

OURAY LIBRARY DISTRICT
TRIAL BALANCE-GENERAL FUND
12/31/23

ACCT#	DESCRIPTION	BALANCE	BALANCE	BALANCE	ADJUSTMENTS		BALANCE
		PER AUDIT EX 12/31/21	PER AUDIT EX 12/31/22	PER CLIENT 12/31/23	DEBIT	CREDIT	PER AUDIT EX 12/31/23 INDEX
	CITIZENS STATE BANK-MM	100,722.20	178,744.67	2,517.00			2,517.00 REC
	CITIZENS STATE BANK-SAVIN	20,826.89	20,841.49	2.31			2.31 REC
	CITIZENS STATE BANK-GHEC	118,072.20	148,763.19	182,185.62			182,185.62 REC
	PETTY CASH	30.00	30.00	30.00			30.00 184,735 ✓
	CD#111750151	44,170.71					0.00
	CD#111750150	31,058.23					0.00
	CD#111750152			200,095.51			200,995.51 REC ✓
	RECEIVABLE FROM TREASUF	1,007.21	765.09		894.20		894.20 TREAS ✓
	PROPERTY TAXES REC	106,345.00	109,468.00		158,965.00		158,965.00 CERT ✓
	TOTAL ASSETS	422,232.44	458,612.44	385,730.44			545,589.64
	ACCOUNTS PAYABLE						0.00
	DEF. REV.-PROP TAX	106,345.00	109,468.00			158,965.00	158,965.00 CERT ✓
	DEF. REV.-GRANTS						0.00
	PAYROLL LIABILITIES	1,028.84	720.95	13,682.93	12,739.03		943.90 REPORTS ✓
	OPENING BALANCE EQUITY	1,293.88	1,293.88	1,323.88	30.00		1,293.88 PR YR
	RETAINED EARNINGS	279,295.92	300,080.21	331,044.19		3,500.91	334,545.10 PR YR
	RESTRICTED RET EARN-END	12,584.51	12,584.51	12,584.51			12,584.51 PR YR
							348,423.49 ✓
	EXCESS REV. OVER EXP.	20,784.29	34,464.89	27,094.93			37,257.25 385,680.74 ✓
	TOTAL LIAB & EQUITY	422,232.44	458,612.44	385,730.44			545,589.64

Email received 4150
assigned -5
unassigned 381,531

APPROVED _____
 by _____
 date _____

OURAY LIBRARY DISTRICT
 ADJUSTMENTS
 12/31/23

	DEBIT	CREDIT
1 ✓ RECEIVABLE FROM TREAS	765.09	
PROPERTY TAXES RECEIVABLE	109,468.00	
PAYROLL LIABILITIES	3,493.58	
OPENING BALANCE EQUITY	30.00	
DONATIONS OTHER		787.76
DEF REV-PROP TAX		109,468.00
RETAINED EARNINGS		3,500.91
RECORD 12-31-22 ADJ'S		
2 ✓ RECEIVABLE FROM TREAS	129.11	
ABATEMENT	8.79	
TREASURER FEES	1,396.69	
SPECIFIC OWNERSHIP		894.20
INTEREST FROM COUNTY		0.31
GEN PROP TAX EXP		640.08
ADJ TO ACTUAL PER COUNTY		
3 ✓ RECEIVABLE FROM TREAS	49,497.00	
DEF REV-PROP TAX		49,497.00
ADJ PER CERT \$158,965 ✓		
4 ✓ PAYROLL LIABILITIES	9,245.45	
PAYROLL EXPENSES-OTHER		9,245.45
ADJ PER P/R SUMMARY		
5 ✓ DONATED BOOKS (COST)	789.00	
DONATED BOOKS (REV)		789.00
RECORD DONATIONS		
PROOF	174,822.71	174,822.71

Sub 4

Sub 9

Sub 6

Sub 7

APPROVED
 by _____
 date _____

OURAY LIBRARY DISTRICT

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2023

WHEREAS, the Ouray Library District (the "District") is a quasimunicipal corporation and political subdivision of the State of Colorado and a duly organized and existing District pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the District wishes to claim exemption from the audit requirements of §29-1-603, C.R.S.; and

WHEREAS, §29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of §29-1-603, C.R.S., and

WHEREAS, neither revenues nor expenditures for the District exceeded \$750,000 for fiscal year 2023; and

WHEREAS, an application for exemption from audit for the District has been prepared by Donald Moreland, CPA, an independent accountant with knowledge in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Ouray Library District as follows:

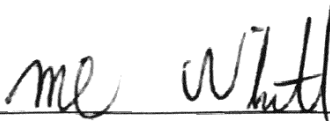
1. The application for exemption from audit for the District for fiscal year ended December 31, 2023 has been reviewed and is hereby approved by a majority of the Board of Directors of the District.
2. The majority of the Board of Trustees of the District shall signify their approval by signing below.
3. This Resolution shall be attached to, and become a part of, the application for exemption from audit of the District for the fiscal year ended December 31, 2023.
4. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.
5. This Resolution shall take effect and be enforced immediately upon its approval by the District Board.

ADOPTED this 20th day of March 2024.


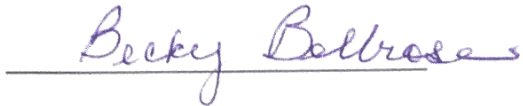
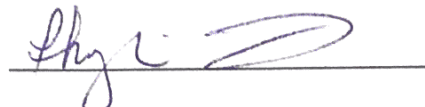
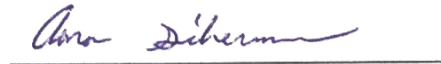
By



Board President/ Rober Stoufer



Board Secretary/ Mary Whitt

<u>Name</u>	<u>Term Expires</u>	<u>Signature</u>
Krysta Cossitt	March 31, 2025	
Becky Bellrose	March 31, 2025	
Phylis Fagrelus,	December 31, 2025	
Aaron Silverman, treasurer	December 31, 2026	
Vivan Toan, vice president	December 31, 2024	_____